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ASSOCIATE PROFESSOR
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CURRICULUM VITAE**

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Ph.D. (Finance)

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Specialties:

Auditing; Corporate Social Responsibility; Carbon Risk, Corporate Finance; Sustainability Standards

Honors

1. 富邦人壽管理博碩士論文獎 特優
社團法人中華民國管理科學學會 (2022)
2. 優良課程-財務管理 2 企業社會責任
教務處 (2021, 2023)
3. 優良課程-財金專題評析 (一、三)
教務處 (2020)

PERSONAL WEBSITE

<https://scholar.google.com.tw/citations?user=E0xSVb8AAAAJ&hl=zh-TW>

BOOK

"The Valuation of Bond Options with Multiple Reset Rights." 2016, Ed.1, Golden Light Academic Publishing, ISBN:978-3-639-82916-7.

Referred Journals

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1. **Feng, Z. Y.**, Wang, C. W*,., Wen-Gine Wang (2024). Corporate Carbon Reduction and Tax Avoidance: International Evidence. Journal of Contemporary Accounting & Economics (forthcoming). (SSCI, in Business, & Finance, JIF Quartile: Q2, 2022 Impact Factor 3.30 國科會“A -”會計領域國際期刊) 本人為第一作者.
 2. Huang, P. S., **Feng, Z. Y***., Yan, S. S., (2024). The Impact of Corporate Social Responsibility on Equity Offerings: Evidence from Taiwan. 中山管理評論 (forthcoming).(TSSCI) 本人為通訊作者.

3. Jui-Chuan Della Chang, **Feng, Z. Y.**, Wen-Gine Wang*, Fang-Chi Tsao (2023). Effect of the Tradeoff between Compensation and Corporate Social Responsibility on Taiwanese Multinational Corporations. *Advances in Pacific Basin Business, Economics, and Finance* (國科會財務期刊 B), 11, 267-304.
4. **Feng, Z. Y.**, Sharma, D. S., Dao, M., & Huang, H. W. S. (2023). Global Level Auditor Industry Specialization and the Cost of Equity Capital. *Accounting Horizons* (國科會“A Tier-1”會計領域國際期刊), 37 (3), 117-146. 本人為第一作者 (SSCI)
5. **Feng, Z. Y.**, Wang, C. W., & Lu, Y. H. (2022, Dec). The Impact of Climatic Disaster on Corporate Investment Policy. *Journal of Multinational Financial Management*, 100773. 本人為第一作者、通訊作者. (SSCI, 20/111 in Business, & Finance, JIF Quartile: Q1, 2021 Impact Factor 4.482, 國科會“B+”財務領域國際期刊).
6. Chen, Y. J., **Feng, Z. Y.**, Li, Y. P., & Huang, H. W. 2021. The economic consequences of US FDA new drug approvals: evidence from Taiwan pharmaceutical and biotech companies. *Innovation-Organization & Management*, Vol.23(3), 354-374. (**172/226** in Management, 2020, SSCI, Impact Factor: **2.372**)
7. **Feng, Z. Y.**, Huang, H. W. (2021, Oct). Corporate governance and earnings management: A quantile regression approach. *International Journal of Finance & Economics*, 26(4), 5056-5072. 本人為第一作者、通訊作者. (SSCI, 35/108 in Business, & Finance, 2020, Impact Factor: 3.070, JIF Quartile: Q2, 國科會“B+”財務領域國際期刊)
8. Wang. Y. C., **Feng, Z. Y.**, Huang, H. W. 2021, “Corporate carbon dioxide emissions and the cost of debt financing: Evidence from the global tourism industry”, *International Journal of Tourism Research*. 23(1), 56-69. (**27/58** in Hospitality, Leisure, Sport & Tourism, 2020, Impact Factor: **3.791**, SSCI JIF Quartile: **Q2**) 【SSCI】
9. Huang, H. W. **Feng, Z. Y.**, Zaher, A. A., (2020, May). Fair Value and Economic Consequences of Financial Restatements. *Finance Research Letters*, 34, 101244. (SSCI, 6/108 in Business, & Finance, 2020, Impact Factor: 5.596, JIF Quartile: Q1, 國科會“A-”財務領域國際期刊)
10. **Feng, Z. Y.**, Huang, H. W., Mai, D. (2019, Dec). U.S. Big 4 and Local Auditors in the China Initial Public Offering Market. *Review of Pacific Basin Financial Markets and Policy*, 22(4), 1950024(1-29). 本人為第一作者. (國科會“B”級財務領域國際期刊)

11. Feng, Z. Y., Tseng, Y. T. 2019, "Corporate Social Responsibility in the Tourism Industry: Evidence from Seasoned Equity Offerings." *Current Issues in Tourism*, Vol 22(1), 91-106. (10/56 in Hospitality, Leisure, Sport & Tourism, 2019, Impact Factor = **4.147**, SSCI JIF Quartile: **Q1**). 【SSCI】
12. Feng, Z. Y., Carl, C., Tseng, Y. T. 2018, "Do Capital Market Value Corporate Social Responsibility?" Evidence from Seasoned Equity Offerings. *Journal of Banking and Finance*, Vol 94, 54-74. (79/363 in Economics, 2018, Impact Factor = **2.205**, SSCI JIF Quartile: **Q1**). (國科會“A Tier-1”財務領域國際期刊), 【SSCI】
13. Feng, Z. Y., Wang, Y. C., Huang, H. W. 2017, “Does IFRS Adoption Decrease the Cost of Equity of the Global Tourism Firms”, *Tourism Economics*. Vol 23(8), 1615-1631. (**217/353** in Economics, 2017, Impact Factor: **0.942**, SSCI JIF Quartile: **Q3**) 【SSCI】
14. Feng, Z. Y., Wang, X. C. (2017). Analytical upper bounds for American exotic currency options with a stochastic skew model. *International Journal of Applied Decision Sciences*, 10(2), 131-155. 【EI】
15. Feng, Z. Y., Wang, M. L. A., Huang, H. W. 2015. “Equity Financing and Social Responsibility: Further International Evidence”. *The International Journal of Accounting*. Vol 50, 247-280. (Australian ABDC Journal Rating List: 2015: A ranking) (國科會“A Tier-2”會計領域國際期刊).
16. Feng, Z. Y., Cheng, T. S., Jiang, I. M., Liu, Y. H. March, 2015, “Option Pricing with Time Changed Lévy Processes under Imprecise Information”, *Fuzzy Optimization and Decision Making*. Vol 14(1), 97-119. (**13/105** in Computer Science, Theory & Methods, 2015, Impact Factor = **2.569**, SCIE JIF Quartile: **Q1**) 【SCI】.
17. Feng, Z. Y., Huang, H. W., Wang, M. L. A. August, 2014, “Corporate Social Responsibility and Equity Financing in the Global Tourism Industry”, *Tourism Economics* Vol 20(4), 869-883. 【SSCI】 (**236/332** in Economics, 2014, Impact Factor: **0.515**, SSCI JIF Quartile: **Q3**).
18. Liu, Y. H., Jiang, I. M., Feng, Z. Y. 2014, “Pricing Contingent Claims using the Heath-Jarrow-Morton Term Structure Model and Time Changed Lévy Processes”, *Asia Pacific Management Review* Vol.18(4) 273-298. 【TSSCI】
19. Feng, T. T., Tien, C. L., Feng, Z. Y., Lai, P. J. 2014, “Web Site Quality and Online Trading Influences on Customer Acceptance of Securities Brokers”, *Asia Pacific Management Review*. Vol 19(1), 29-49 【TSSCI】 .

20. Liu. Y. H., Jiang, I. M., Wang. M. L. A., **Feng, Z. Y.** 2012, "Default Option under Imprecise Information". *Review of Securities and Futures Markets*, Vo1.24(3), 183-228. (ISSN: 1023-280X) 【TSSCI】
21. Jiang, I M., Liu, Y. H., **Feng, Z. Y.** Lai, M. K. 2012, "Pricing and Hedging Strategy for Options with Default and Liquidity Risk". *Asia Pacific Management Review*, Vol 17(2), 127-144. 【TSSCI】

Conferences

1. **Feng, Z. Y.**, Do Auditors Improve Earnings Quality After Being Dismissed. *2023 Taiwan Accounting Association Annual Conference*, Taiwan.
2. **Feng, Z. Y.**, Huang, H. W., Steve Lin, W. J. Market Reaction to Restatements Attributed to Violations of Principles and Rules Based Accounting Standards. *The 2021 International Accounting Section Midyear Meeting of American Accounting Association*. Visual program, January 28 to 30 2021.
3. Tseng, Y. J., Wilson, M., **Feng, Z. Y.**, Analyst behaviour and option grants to suspect CEOS. *The 2020 conference of Accounting & Finance Association of Australia and New Zealand (AFAANZ)*. Online, 5 to 7 July 2020.
4. **Feng, Z. Y.**, Carl, C., 2017, "Do Capital Market Value Corporate Social Responsibility? Evidence from Seasoned Equity Offerings". *2017 Annual Meeting, Financial Management Association*, Boston, United States.
5. **Feng, Z. Y.**, Huang, H. W., 2015, "Audit fee discounting and investor protection: global evidence". *2015 Accounting Theory and Practice Conference*, National Cheng Kung University, Tainan, Taiwan.
6. Lo, T. C., **Feng, Z. Y.**, Huang, H. W., 2015, "CSR announcements and the market reaction: Evidence from China". *2015 Accounting Theory and Practice Conference*, National Cheng Kung University, Tainan, Taiwan.
4. Huang, H. W., D, Mai., **Feng, Z. Y.**, 2013, "Industry Specialization of Global Audit Firms and Cost of Equity Capital". *2013 Accounting Theory and Practice Conference*, Soochow University, Taipei, Taiwan.
5. Wang. M. L. A., **Feng, Z. Y.**, Huang, H. W. 2013, "Corporate Social Responsibility and Cost of Equity Capital: A Global Perspective". *The International Journal of Accounting Symposium*, Wuhan, China.
6. Wang. M. L. A., **Feng, Z. Y.**, Huang, H. W. 2012, "Corporate Social Responsibility and Cost of Equity Capital: A Global Perspective". *2012 Accounting Theory and Practice Conference*, National Taiwan University, Taipei,

Taiwan.

7. Liu. Y. H., **Feng, Z. Y.**, 2011, "Analytical Upper Bounds for American Exotic Currency Options with a Stochastic Skew Model", *9th Annual International Conference on Finance*, Athens, Greece.
8. Liu. Y. H., **Feng, Z. Y.**, 2011, "A Simple Formula for European Option under Time-Changed Lévy Processes with Imprecise Market Information", *9th Annual International Conference on Finance*, Athens, Greece.
9. Liu. Y. H., **Feng, Z. Y.**, 2009, "Analytical Upper Bounds for American option with Time-Changed Levy processes". *17th Conference on the Theory and Practice of Securities and Financial Markets*, Kaohsiung, Taiwan.
10. Liu. Y. H., **Feng, Z. Y.**, 2009, "Analytical Upper Bounds for American option with Time-Changed Levy processes". *2009 Accounting Theory and Practice Conference*, National Cheng Kung University, Tainan, Taiwan