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## Education (學歷):

Ph.D. in Finance, Louisiana State University, USA (美國路易斯安那大學 財務 Ph.D.)

## Courses Offered (主授課程):

Financial markets (金融市場), Financial management (財務管理), Financial theories and empirics (財務經濟理論與實證)

## Research Field (研究領域):

Asset Pricing (資產訂價)、Mergers and Acquisitions (合併收購), Market efficiency (市場效率性)

## Journal articles(期刊論文):

- Huang, Y., P. Lin, Y. Chris Liao and C. Fang, (2020), Bundling and Pricing Decisions for Bricks-and-Clicks Firms with Consideration of Network Externality, *Journal of Industrial & Management Optimization* (SCI)
- Liao, Y., (2012). Contrarian Effect of REITs and the Sources of its Profitability. *Journal of Housing Studies*, 21(2), pp.29-46. , 21,(21), 29-46 (TSSCI).
- 藍麗惠、廖源星、林育志 (2007). 台灣金融機構之外匯風險. *台灣經濟預測與政策* 38,(1), 127-149 (TSSCI).
- 廖源星、張玉山、高秋蓉 (2004). 企業舉債實施庫藏股是否能增進企業價值：當政府是大股東時. *財稅研究*, 36,(2), 95-108 .
- Liao, Y. (2003). A note of Huie pricing. *管理學報 (Journal of Management)* , 20,(1), 65-99 (TSSCI).
- Wang, Shyu, Liao, and Chen (2003). Theoretical models of optimal dynamic asset allocation in a value at risk framework. *International Journal of Risk Assessment and Management*, .

- Liao, Y. (2003). Mergers and acquisitions: Evidence and implications. *Public Finance Review*, 35,(2), 61-67
- 廖源星 (2001). 合併收購之訊息分析：關於目標公司之訊息. *國科會管理一學門財務及會計領域專題研究計畫成果發表論文集*, 6-1-6-36

## Conference articles(研討會論文):

- T.Tien (2016). Effect of market state on the merger-arbitrage portfolio. *中部財金學術聯盟研討會*, Taiwan.
- (2016). Changes in payment terms in mergers and acquisitions.. *兩岸國際企業與商務研討會*, Taiwan.
- M.Chen (2015). An anatomy of contrarian trading strategy in the REIT markets. *財務金融管理特刊與實務論壇研討會*, Taiwan.
- (2015). Separating corporate control from cash flow rights: Evidence from proxy contests. *International Conference on Comparative Management*, Taiwan.
- C.Chin (2015). Momentum effect in the foreign exchange markers. *The Eleventh International Conference on Knowledge-based Economy and Global Management.*, Taiwan.
- (2014). Sources of contrarian effect in the futures markets. *Conference on the Theories and Practices of Securities and Financial Markets*, Taiwan.
- (2012). 改變企業資本結構能否降低資金成本、提高公司價值. *管理評論第二屆管理個案研討會*, .

## Projects under supervision (研究計劃):

- 從公司治理角度，探討董事會特徵與併購績效的關聯性  
科技部 106-2813-C-110-044-H (2017).
- 員工股票分紅與認股選擇權之比較研究  
科技部 105-2815-C-110-070-H (2016).
- 不同市場狀況對套利投資組合異常報酬之影響  
科技部 104-2815-C-110-022-H (2015).
- 影響台灣股票報酬率之風險因子之研究  
科技部 93-2815-C-110-018-H (2004).
- 中華電信公司實施庫藏股制度之研究  
中華電信股份有限公司 1461 (2003).

## Books, Chapters (專書及專章):

- 台灣高鐵公司-股票評價. 財務管理個案集. (19) 前程文化事業出版 (2015)
- 現代銀行管理. 華泰文化事業公司 (2002)