

張世賢

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Google Scholar: <https://scholar.google.com/citations?user=-J8snWwAAAAJ>

Education (教育背景)

Ph.D. in Management, State University of New York, University at Buffalo, 2016

M.S. in Finance, Carey Business School, Johns Hopkins University, 2007

M.B.A. in Finance, National Taiwan University of Science and Technology, 2004

B.B.A. in Finance, National Taiwan University, 1999

Research Interests (研究興趣)

Operations–Finance Interface; Financial Supply Chain Management; Inventory Management; Corporate Finance; Supply Chain Relationships; Corporate Social Responsibility; Carbon Emission Risk.

Research Activities (研究成果)

Publications

Lin, W. T., Chen, Y. H., & **Jhang, S. S.** (2023). The effects of unemployment and inflation rates on the business value of information technology and economic performance: The partial adjustment valuation approaches. *Asia Pacific Management Review*, 28(4), 371-389. (TSSCI)

Jhang, S. S., Su, H. C. and Kao, T.W. (2021, May). Major Customer Network Structure and Supplier Trade Credit. *International Journal of Operations and Production Management*, Volume 41, Issue 8, Pages 1318-1349. (SSCI; Ranking 40/1095 in Decision Science or 31/513 in Strategy and Management area). MOST 108-2410-H-110-056. 本人為第一作者. 科技部管理二學門推薦期刊, 2022年管理二學門國際學術期刊之品質分析排名為第15名

Jhang, S. S. *, Lin, W. T. and Fang, I. H. (2020, Jun). How does firms' integrated market power affect upstream trade credit and institutional ownership? Evidence from Taiwan. *Asia Pacific Management Review*, Volume 25, Issue 2, Pages 75-86. (TSSCI). MOST 107-2410-H-110-001-MY2. 本人為第一作者、通訊作者.

Jhang, S. S.*, Ogden, J. P. and Suresh N. C. (2019, Oct). Operational and financial configurations contingent on market power status. *OMEGA-The International Journal of Management Science*, Volume 88, October 2019, Pages 91-109. (SSCI, Ranking 6/247 in Management Science and Operations Research area). MOST 107-2410-H-110-001-MY2. 本人為第一作者、通訊作者. 科技部管理二學門推薦期刊, 2022年管理二學門國際學術期刊之品質分析排名為第12名

Book Chapter

Jhang, S. S., Cheng, C. Y., and Lin, W. T. (2021). The impact of integrated market power on trade credit and cash holding in the U.S. retail sector. *Lecture Notes in Computer Science*, 12783, 197–212. https://doi.org/10.1007/978-3-030-77750-0_13 本人為第一作者

Ministry of Science and Technology: Research Projects (科技部專題研究計畫)

- NSTC 115-2410-H-110-070-, The Architecture of Carbon Emission Risk: Economic Policy Uncertainty, Supply Chain Power, and Financial Constraints, 2026/08/01 ~ 2027/07/31
- NSTC 113-2410-H-110-091-, Empirical Research of Supply Chain Relationships on Corporate Financing Policy, 2024/08/01 ~ 2025/07/31
- NSTC 112-2410-H-110-033-, Empirical Research of Supply Chain Integration and Customer Concentration on Corporate Social Responsibility Misalignment, 2023/08/01 ~ 2024/07/31
- MOST 110-2410-H-110-028-MY2, Empirical Research of Supply Chain Relationship on Corporate Earnings Manipulation, 2021/08/01 ~ 2023/07/31
- MOST 109-2410-H-110-039-, Inventory Leanness, Analysts Coverage, and Main Customers, 2020/08/01 ~ 2021/07/31
- MOST 108-2410-H-110-056-, Empirical Research of Financial Supply Chain, 2019/08/01 ~ 2020/07/31
- MOST 107-2410-H-110-001-MY2, NTD, Empirical Research of Market Power on Operational and Financial Management, 2018/1/1 ~ 2019/12/31

International Conference Proceedings and Presentations (國際會議發表與報告)

- Jhang, S. S.***, Fang, S. C., and Sher, C. Y. (2025). Turning the tide: Firm-specific variables as moderators between economic policy uncertainty and financing decisions. *Institute for Operations Research and the Management Sciences (INFORMS)*, Singapore, Singapore.
- Jhang, S. S.** (2025). Unraveling the link: How supply chain relationships shape corporate financing decisions. *Institute for Operations Research and the Management Sciences (INFORMS)*, Singapore, Singapore.
- Jhang, S. S.***, and Wu, L. C. (2025). Inventory agility, environmental dynamism, and supply chain relationship. *Institute for Operations Research and the Management Sciences (INFORMS)*, Singapore, Singapore.
- Jhang, S. S.**, Lin, W., Yang, Y. C., and Wu, W. (2024). Analyzing market power and supply chain factors behind corporate social responsibility. *Production and Operations Management Society (POMS)*, Minneapolis, MN, United States.

- Sun, Y. C., Ogden, M., Almarez, R., **Jhang, S. S.**, and Lin, W. T. (2024). Enhancing judicial decision-making: A systematic review of AI model evolution in legal processes. Decision Sciences Institute (DSI) Annual Conference, Phoenix, AZ, United States.
- Jhang, S. S.**, Yang, Y. C., Hu, P., Lee, Y. H., and Yang, C. S. (2024). Breath of life or kiss of death: Major customers and real manipulation activities by firms. Production and Operations Management Society (POMS), Minneapolis, MN, United States.
- Jhang, S. S.**, Sun, Y. C., and Lin, W. T. (2024). How supply chain drivers affect corporate social responsibility misalignment. Decision Sciences Institute (DSI) Annual Conference, Phoenix, AZ, United States.
- Jhang, S. S.**, and Lin, W. T. (2023). Supply chain relationship and corporate earnings manipulation. Production and Operations Management Society (POMS), Paris, France.
- Jhang, S. S.**, and Lin, W. T. (2023). Supply chain relationship and corporate earnings manipulation. Decision Sciences Institute (DSI) Annual Conference, Atlanta, GA, United States.
- Jhang, S. S.**, and Huang, L. K. (2023). Examining corporate social responsibility behavior in the early stages of a company's life cycle. Decision Sciences Institute (DSI) Annual Conference, Atlanta, GA, United States.
- Lin, W. T., Chen, Y. H., and **Jhang, S. S.** (2022). A comparative evaluation of the effects of CEO pay and IT appearing independently and simultaneously upon the firm's performance: Three PA models and three PAV approaches. National Taiwan University Management Review (NTUMR)–Asia Pacific Management Review (APMR) Joint Consortium, National Cheng Kung University, Tainan, Taiwan.
- Jhang, S. S.**, Cheng, C. Y., and Lin, W. T. (2021). The impact of integrated market power on trade credit and cash holding in the U.S. retail sector. The 23rd International Conference on Human-Computer Interaction (HCI), Washington, DC, United States. First author. This paper was published in *Lecture Notes in Computer Science*.
- Jhang, S. S.**, Lin, W. T., Chiu, C. C., and Fang, I. H. (2020). How external environment drives trade credit adjustment. The 50th Annual Meeting of Decision Sciences Institute (DSI). First author and corresponding author.
- Jhang, S. S.**, Lin, W. T., Chiu, C. C., and Fang, I. H. (2019). The speeds of adjustment for downstream trade credit. The 30th Production and Operations Management Society (POMS) Annual Conference, Washington, DC, United States. First author and corresponding author.
- Jhang, S. S.**, Hsu, J. T., Fang, I. H., and Chen, W. Y. (2019). Trade credit, financial leverage, and credit rating. The 30th Production and Operations Management Society (POMS) Annual Conference, Washington, DC, United States. First author and corresponding author.
- Jhang, S. S.**, Lin, W. T., and Sun, Y. C. (2018). Trade credit and market evaluation in the U.S. retailers industry. The 49th Annual Meeting of Decision Sciences Institute (DSI), Chicago, IL, United States. First author and corresponding author.
- Jhang, S. S.**, and Sun, Y. C. (2018). How are firms' operations and supply chain decisions associated with their market statuses? The 29th Production and Operations Management Society (POMS) Annual Conference, Houston, TX, United States. First author and corresponding author.

- Jhang, S. S.,** Lin, W. T., and Hung, T. S. (2017). Real manipulation activities, corporate governance, and liquidity. The 48th Annual Meeting of Decision Sciences Institute (DSI), Washington, DC, United States. First author and corresponding author.
- Jhang, S. S.,** and Ogden, J. P. (2017). How do macro and micro environments affect the inventory adjustment speeds of U.S. manufacturing firms? The 28th Production and Operations Management Society (POMS) Annual Conference, Seattle, WA, United States.
- Jhang, S. S.,** and Chiang, M. H. (2017). The role of market power in retailers industry. The 28th Production and Operations Management Society (POMS) Annual Conference, Seattle, WA, United States.
- Jhang, S. S.,** and Lin, W. T. (2016). Inventory trend and inventory configuration in manufacturing industry. The 47th Decision Sciences Institute (DSI) Annual Meeting, Austin, TX, United States.
- Jhang, S. S.,** Ogden, J. P., and Suresh, N. C. (2016). Product market status, trade credits, and firm value. The 47th Decision Sciences Institute (DSI) Annual Meeting, Austin, TX, United States.
- Lin, W. T., Shao, B. B., and **Jhang, S. S.** (2016). Analyzing the impacts of unemployment rate and inflation rate on the business value of IT: Partial adjustment valuation approaches. The 47th Decision Sciences Institute (DSI) Annual Meeting, Austin, TX, United States.
- Jhang, S. S.,** Lin, W. T., and Ogden, J. P. (2016). The speeds of adjustment of inventory and market performance. The 27th Production and Operations Management Society (POMS) Annual Conference, Orlando, FL, United States.
- Lin, W. T., and **Jhang, S. S.** (2015). The partial adjustment valuation approach with stochastic and dynamic speeds of adjustment to evaluating and measuring the business value of IT. The 46th Decision Sciences Institute (DSI) Annual Meeting, Seattle, WA, United States.
- Jhang, S. S.,** Lin, W. T., and Suresh, N. C. (2015). Trade credits and inventory decisions. The 46th Decision Sciences Institute (DSI) Annual Meeting, Seattle, WA, United States.
- Jhang, S. S.** (2015). Operations management and financing decisions. The 26th Production and Operations Management Society (POMS) Annual Conference, Washington, DC, United States.

Teaching Experience (教學經驗)

Undergraduate Courses

- Management (FM111)
- Introduction to Business (FM105)
- Financial Engineering (FM314)
- Seminar in Current Financial Issues (I) (FM113 / GEAI1437)
- Seminar in Current Financial Issues (II) (FM114 / GEAI1438)

Master's Courses

- Industrial Economics (FM913)
- Application of Statistical Software in Econometrics (FM513)
- Working Capital Management Decision (FM618)

- Financial Management (IB515)
- Independent Studies (I) (FM611F)
- Independent Studies (II) (FM613F)
- Independent Studies in Master Thesis (I)
- Independent Studies in Master Thesis (II)

Ph.D. Courses

- Empirical Finance (FM804)

Professional Service and Membership (專業服務與會員資格)

Academic Service

- Editorial Review Board Member, *International Journal of Operations & Production Management*
- Editorial Review Board Member, *Transportation Research Part E*
- Reviewer, *International Review of Financial Analysis*
- Reviewer, *Omega-The International Journal of Management Science*
- Reviewer, *Corporate Management Review*
- Reviewer, *Asia Pacific Management Review*
- Reviewer, *Journal of Management & Systems*
- Session Chair, The 47th Decision Sciences Institute (DSI) Annual Meeting, Austin, TX, 2016
- Conference Reviewer, Decision Sciences Institute Annual Meetings and Academy of Management Annual Meetings, 2014–2017

Institutional and Administrative Service

- Director, Office of Career Development, College of Management, National Sun Yat-sen University, 2025.2–present
國立中山大學管理學院職涯發展辦公室主任
- Audit Committee Member, International College of Finance, National Sun Yat-sen University
國立中山大學國際金融學院稽核委員 2024–present
- Director, Office of International Accreditation, College of Management, National Sun Yat-sen University, 2019.2–2022.1
國立中山大學管理學院國際認證辦公室主任
- Review Committee Member, Green Campus Committee, National Sun Yat-sen University, 2017–2018
國立中山大學綠色校園小組審議委員
- Review Committee Member, Enterprise Residency Review Committee, National Sun Yat-sen University, 2017–2018
國立中山大學企業進駐審查評議會審查委員

Leadership and University Service

- President, Graduate Student Association, School of Management, State University of New York at Buffalo, 2013–2014
- Senator, Graduate Student Association, School of Management, State University of New York at Buffalo, 2011–2012, 2015

Professional Memberships

- Taiwan Finance Association
- Decision Sciences Institute (DSI)
- Production and Operations Management Society (POMS)
- Academy of Management (AOM)

Awards and Honors (獎勵與榮耀)

Research Awards and Honors

- Academic Journal Publication and Highly Cited Paper / Scholar Award, National Sun Yat-sen University, 2022
國立中山大學學術期刊論文及高被引用論文與學者獎勵，2022
- Academic Journal Publication and Highly Cited Paper / Scholar Award, National Sun Yat-sen University, 2020
國立中山大學學術期刊論文及高被引用論文與學者獎勵，2020
- Research Priority Support Award, National Sun Yat-sen University, 2017
國立中山大學學術研究重點支援獎勵，2017
- New Faculty Research Award, National Sun Yat-sen University, 2017, 2018, and 2019
國立中山大學新進教師獎勵，2017、2018、2019
- Yat-sen Young Management Scholar Award, College of Management, National Sun Yat-sen University, 2017 and 2018
國立中山大學管理學院逸仙新進管理學者獎勵，2017、2018

Teaching Awards and Honors

- Teaching Excellence Course Award, National Sun Yat-sen University, 2025
國立中山大學教學優良課程，2025
Courses: Financial Management, Management, Introduction to Business
- Teaching Excellence Course Award, National Sun Yat-sen University, 2024
國立中山大學教學優良課程，2024
Courses: Financial Management, Working Capital Management, Management, Introduction to Business
- Teaching Excellence Course Award, National Sun Yat-sen University, 2023
國立中山大學教學優良課程，2023
Courses: Financial Management, Working Capital Management, Management, Introduction to Business
- Teaching Excellence Course Award, National Sun Yat-sen University, 2022
國立中山大學教學優良課程，2022
Courses: Financial Management, Working Capital Management, Management, Introduction to

Business

- Teaching Excellence Course Award, National Sun Yat-sen University, 2021
國立中山大學教學優良課程，2021
Courses: Financial Management, Working Capital Management, Management
- Teaching Excellence Course Award, National Sun Yat-sen University, 2020
國立中山大學教學優良課程，2020
Courses: Financial Management, Working Capital Management, Management, Introduction to Business
- Teaching Excellence Course Award, National Sun Yat-sen University, 2019
國立中山大學教學優良課程，2019
Courses: Financial Management, Working Capital Management, Management, Introduction to Business
- Teaching Excellence Course Award, National Sun Yat-sen University, 2018
國立中山大學教學優良課程，2018
Course: Application of Statistical Software in Econometrics
- English-Medium Instruction Award, National Sun Yat-sen University, 2021 and 2022
國立中山大學全英授課獎勵，2021、2022

Mentoring and Advising Awards

- Outstanding Mentor Award, College of Management, National Sun Yat-sen University, 2025
國立中山大學管理學院優良導師，2025
- University-Wide Outstanding Mentor Award, National Sun Yat-sen University, 2023
國立中山大學全校優良導師，2023
- University-Wide Outstanding Mentor Award, National Sun Yat-sen University, 2020
國立中山大學全校優良導師，2020

Fellowships and Scholarships

- Studying Abroad Scholarship, Ministry of Education, Taiwan, 2011–2013
教育部台灣留學獎學金，2011–2013
- Presidential Fellowship, Department of Finance, State University of New York at Buffalo, 2009–2012
- Graduate Assistantship, Department of Finance, State University of New York at Buffalo, 2009–2012
- Summer Research Scholarship, Department of Operations Management and Strategy, State University of New York at Buffalo, 2013–2016
- Graduate Assistantship, Department of Operations Management and Strategy, State University of New York at Buffalo, 2016
- Research and Teaching Assistantship, Master of Science in Finance Program, Johns Hopkins University, 2005–2007