

Chia-Fen Tsai (蔡佳芬)
Department of Finance
National Sun Yat-sen University
No. 70, Lienhai Road, Kaohsiung 80424, Taiwan, R.O.C.
cftsai@mail.nsysu.edu.tw

Journal Articles

- Shu, Hui-Chu, Jung-Hsien Chang, Chia-Fen Tsai, Cheng-Wen Yang (2022). Impacts of Operational Risks and Corporate Governance on Corporate Bond Yield Spreads: Evidence from Taiwan. *Advances in Pacific Basin Business, Economics, and Finance*, forthcoming (SSCI, MOST: B).
- Tsai, Chia-Fen, Jung-Hsien Chang and Feng-Tse Tsai (2021). Lottery preferences and retail short selling. *Pacific-Basin Finance Journal*, 68, 101611 (SSCI, MOST: A-Tier 2).
- Chang, Tsangyao, and Chia-Fen, Tsai (2015). Globalization and inflation nexus: further evidence based on bootstrap panel causality. *Quantity & Quality*, 49(2), 867-877. (SCI, SSCI)
- Feng, Shih-Ping, Chia-Fen Tsai and Tzu-Hui Pan (2014). Liquidity risk, default risk and stock returns. *International Research Journal of Finance and Economics*, 128, 129-138.
- Hung, Mao-Wei, Yu-Jane Liu and Chia-Fen Tsai (2012). Managerial personal diversification and portfolio equity incentives. *Journal of Corporate Finance*, 18(1), 38-64 (SSCI, MOST: A Tier 1).

Conference Papers

- Chia-Fen Tsai, Feng-Tse Tsai, Ming-Ju Chiang (Dec., 2019) "Do Retail Short Sellers Profit from Investor Optimistic Sentiment?" The 27th Conference on the Theories and Practices of Securities and Financial Markets, National Sun Yat-sen University.
- Tsai, Feng-Tse, Chia-Fen, Tsai, Ping-Chao, Wu (2018). The Impact of CEO's Incentives and Experience on Corporate Credit Risk. *International Conference on Economics and Social Sciences (ICESS)*, Hong Kong, Hong Kong.
- Mao-Wei Hung, Chia-Fen Tsai (2015). Employee optimism and stock bonus compensation. 如何使用台灣財金資料庫發表國際財務頂尖期刊-臺灣本土財金巨量資料整合與應用, Taiwan, Taiwan.
- Mao-Wei Hung, Chia-Fen Tsai (2015). Employee optimism and stock bonus compensation. 2015 臺灣財務金融學會年會暨國際研討會, Taiwan, Taiwan.
- Mao-Wei Hung, Chia-Fen Tsai (2015). Employee optimism and stock bonus compensation. 財務金融管理特刊與實務論壇研討會, Taiwan, Taiwan. (榮獲最佳論文獎)
- Mao-Wei Hung, Chia-Fen Tsai (2014). Employee optimism and stock bonus compensation. *The 14th FRAP Finance, Risk and Accounting Perspectives Conference*, UK.
- Mao-Wei Hung, Yu-Jane Liu, Chia-Fen Tsai, and Zing Zhu (2013). Firm-Specific Risk and Employees' Portfolio Choice. 海峽兩岸金融學術論壇, China.
- Mao-Wei Hung, Yu-Jane Liu, Chia-Fen Tsai, and Zing Zhu (2012). Employer Stock Risk, Employee Income Risks, and Portfolio Choice: New Evidence from Taiwan. 海西區發展與兩岸經濟合作學術交流, .
- Mao-Wei Hung, Yu-Jane Liu, Chia-Fen Tsai, and Zing Zhu (2011). Employer Stock Risk, Employee Income Risks, and Portfolio Choice: New Evidence from Taiwan. *The 19th Conference on the Theories and Practices of Securities and Financial Markets*. (榮獲吳家錄最佳論文獎第一名)

Research Grants

- 賭博傾向與散戶融資買股
科技部 111-2410-H-110-074 (2022.08~2023.07). (NTD 764,000).
- CEO 內部債務 (Inside debt) 與員工友善對待
科技部 109-2410-H-110-023 (2020.08~2021.10). (NTD 485,000).
- 華人家長式領導與接班計劃:創始人在接班過程與廠商價值改變中所扮演的角色
科技部 107-2410-H-110-016 (2018.08~2019.10). (NTD 400,000).

- 團體導向學習教學法在大班教學的實踐
教育部 (2018.08~2019.07). (NTD 150,000).
- 經理人個人風險偏好與企業社會責任
科技部 106-2410-H-110-023- (2017.08~2018.07). (NTD 372,000).
- 投資組合與資產價格：產業所得風險的重要性
科技部 105-2410-H-110-016- (2016.08~2017.10). (NTD 468,000).
- 異質補償制度、年齡與股票投資組合決策
科技部 104-2410-H-110-087- (2015.08~2016.10) (NTD 512,000).
- 探討是否薪資補償制度影響股票投資決策
科技部 103-2410-H-110-080- (2014.08~2015.07) (NTD 360,000).
- 員工樂觀情緒與股票分紅
科技部 102-2410-H-035-053- (2013.08~2014.10) (NTD 669,000).

Honors

- **University Distinguished Mentor Awards**-國立中山大學全校優良導師 (110 學年度)
National Sun Yat-sen University (2022)
- **College Student Research Creativity Award (Mentor)**-指導科技部大專學生研究計畫之研究創作獎 (110 學年度) Ministry of Science and Technology (2022)
- **Superior Teaching Award**- 國立中山大學校級教學績優教師獎 (108 學年度)
National Sun Yat-sen University (2020)
- **University Distinguished Mentor Awards**-國立中山大學全校優良導師 (108 學年度)
National Sun Yat-sen University (2020)
- **College Student Research Creativity Award (Mentor)**-指導科技部大專學生研究計畫之研究創作獎 (108 學年度) Ministry of Science and Technology (2020)
- **Superior Teaching Award** - 國立中山大學校級教學績優教師獎 (107 學年度)
National Sun Yat-sen University (2019)
- **Teaching Excellence Award** - 國立中山大學管院教師教學績優 (107 學年度)
National Sun Yat-sen University (2019)
- **University Distinguished Mentor Awards**-國立中山大學全校優良導師 (106 學年度)
National Sun Yat-sen University (2018)
- **Sun Yet-sen Junior Management Scholar**- 國立中山大學管理學院逸仙新進管理學者獎 (105 學年度)
National Sun Yat-sen University (2016)
- **Best Paper Award**-財務金融管理特刊與實務論壇研討會
National Sun Yat-sen University (2015)

指導碩士生碩士論文獲獎

- **富邦人壽管理博碩士論文獎**
2019 財務金融與風險管理-優勝獎(獎金 6 萬元) (最高榮譽)
2019 財務金融與風險管理-最佳實務應用獎(獎金 1.5 萬元)
2017 財務金融與風險管理-佳作獎
- **崇越論文大賞**
2018 管理論文碩士組-優等論文獎(獎金 1 萬元)
• 2017 管理論文碩士組-優等獎(獎金 1 萬元)