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- **副教授**（2023-08-01 ~ ）
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- **博士** 國立成功大學 財務金融研究所 **(National Cheng Kung University)**（2011）

研究領域

企業社會責任、碳排放與碳權交易、氣候風險、永續報告準則、財報與審計品質、勞資關係與工會、IFRS S1-S2

榮譽

- **優良課程(企業社會責任)**
  教務處（2024）
- **優良課程(財務管理 2)**
  教務處（2023）
- **富邦人壽管理博碩士論文獎 特優**
  社團法人中華民國管理科學學會（2022）
- **優良課程-財務管理 2**
  教務處（2021）
- **優良課程-財金專題評析（一、三）**
  教務處（2020）

期刊論文

1. Tseng, Y. T. Wu, M. Z., **Feng, Z. Y*.**, Tan, S. Y., (2025, May), "The Effect of Labor

Unions on Capital Markets: Evidence from Seasoned Equity Offer*ings. International Review of Economics and Finance,* forthcoming. (22/111 in Business, & Finance, 2023, Impact Factor = **4.80**, JIF Quartile: **Q1**). (國科會 “A-”財務領域國際期刊),【SSCI】本人為通訊作者.

2. Huang, C., I. Tsai, W, C., **Feng, Z. Y.***, Sharon.S. Y (2025, Apr). Carbon Emissions and Litigation Risk. *Finance Research Letters*, forthcoming. (6/111 in Business, & Finance, 2023, Impact Factor: **7.40**, JIF Quartile: **Q1).** (國科會 “A-”財務領域國際期刊), 【SSCI】本人為通訊作者.
3. **Feng, Z. Y.**, Carl, R. C., Chou, Y. Y*., Hsieh., C. H., (2025, Mar). Does Monitoring Impair Corporate Innovation? Evidence from Audit Committee. *Australian Accounting Review*, forthcoming. (42/111 in Business, & Finance, JIF Quartile: **Q2**, 2023 Impact Factor **3.10), (**國科會 “B +”會計領域國際期刊) 【SSCI】本人為第一作者.
4. Huang, P. S., **Feng, Z, Y***., Yan, S. S., (2025). The Impact of Corporate Social Responsibility on Equity Offerings: Evidence from Taiwan. 中山管理評論, 33(1), 3-54. (TSSCI) 本人為通訊作者.
5. Dou, D. K., **Feng, Z. Y**., Huang, H. W. S*., Liu, C. H. (2024). Social Media Sustainability Reporting and Firm Performance. Taiwan Accounting Review (中華會計學刊), 20(2), 209-240. (TSSCI)
6. **Feng, Z. Y**., Wang, C. W*., Wen-Gine Wang (2024). Corporate Carbon Reduction and Tax Avoidance: International Evidence. Journal of Contemporary Accounting & Economics, 20(2), 10046. (SSCI, in Business, & Finance, JIF Quartile: Q2, 2022 Impact Factor 3.30, (國科會 “A -”會計領域國際期刊) 【SSCI】本人為第一作者.
7. Jui-Chuan Della Chang, **Feng, Z. Y.**, Wen-Gine Wang*, Fang-Chi Tsao (2023). Effect of the Tradeoff between Compensation and Corporate Social Responsibility on Taiwanese Multinational Corporations. *Advances in Pacific Basin Business, Economics, and Finance* (國科會財務期刊 B), 11, 267-304**.**
8. **Feng, Z. Y.,** Sharma, D. S., Dao, M., & Huang, H. W. S. (2023). Global Level Auditor Industry Specialization and the Cost of Equity Capital. *Accounting Horizons* (國科會 **“A Tier-1”**會計領域國際期刊), 37 (3), 117-146. 【SSCI】本人為第一作者
9. **Feng, Z. Y.**, Wang, C. W., & Lu, Y. H. (2022, Dec). The Impact of Climatic Disaster on Corporate Investment Policy. *Journal of Multinational Financial Management*, 100773. (20/111 in Business, & Finance, JIF Quartile: Q1, 2021 Impact Factor 4.482), (國科會 “B+”財務領域國際期刊)【SSCI】本人為第一作者、通訊作者.
10. Chen, Y. J., **Feng, Z. Y.,** Li, Y. P., & Huang, H. W. 2021. The economic consequences of US FDA new drug approvals: evidence from Taiwan pharmaceutical and biotech companies. *Innovation-Organization & Management*, Vol.23(3), 354-374. (**172/226** in Management, 2020, Impact Factor: **2.372**) 【SSCI】
11. **Feng, Z. Y.**, Huang, H. W. (2021, Oct). Corporate governance and earnings management: A quantile regression approach. *International Journal of Finance & Economics*, 26(4), 5056-5072. (35/108 in Business, & Finance, 2020, Impact Factor: 3.070, JIF Quartile: Q2), (國科會“B+”財務領域國際期刊) 【SSCI】本人為第一作者、通訊作者.

12. Wang. Y. C., **Feng, Z. Y***., Huang, H. W. 2021, "Corporate carbon dioxide emissions and the cost of debt financing: Evidence from the global tourism industry", *International Journal of Tourism Research*. 23(1), 56-69. (**27/58** in Hospitality, Leisure, Sport & Tourism, 2020, Impact Factor: **3.791**, SSCI JIF Quartile: **Q2**)【SSCI】本人為通訊作者.
13. Huang, H. W. **Feng, Z. Y.,** Zaher, A. A., (2020, May). Fair Value and Economic Consequences of Financial Restatements. *Finance Research Letters*, 34, 101244. (6/108 in Business, & Finance, 2020, Impact Factor: 5.596, JIF Quartile: **Q1)**, (國科會"A-"財務領域國際期刊)【SSCI】
14. **Feng, Z. Y.**, Huang, H. W., Mai, D. (2019, Dec). U.S. Big 4 and Local Auditors in the China Initial Public Offering Market. *Review of Pacific Basin Financial Markets and Policy*, 22(4), 1950024(1-29). 本人為第一作者. (國科會"B"級財務領域國際期刊)
15. **Feng, Z. Y.**, Tseng, Y. T. 2019, "Corporate Social Responsibility in the Tourism Industry: Evidence from Seasoned Equity Offerings." *Current Issues in Tourism*, Vol 22(1), 91-106. (10/56 in Hospitality, Leisure, Sport & Tourism, 2019, Impact Factor = **4.147**, SSCI JIF Quartile: **Q1**).【SSCI】
16. **Feng, Z. Y.**, Carl, C., Tseng, Y. T. 2018, "Do Capital Market Value Corporate Social Responsibility?" Evidence from Seasoned Equity Offerings. *Journal of Banking and Finance*, Vol 94, 54-74. (79/363 in Economics, 2018, Impact Factor = **2.205**, SSCI JIF Quartile: **Q1**). (國科會 "A Tier-1"財務領域國際期刊),【SSCI】
17. **Feng, Z. Y**., Wang. Y. C., Huang, H. W. 2017, "Does IFRS Adoption Decrease the Cost of Equity of the Global Tourism Firms", *Tourism Economics*. Vol 23(8), 1615-1631. (**217/353** in Economics, 2017, Impact Factor: **0.942**, SSCI JIF Quartile: **Q3**)【SSCI】
18. **Feng, Z. Y.,** Wang, X. C. (2017). Analytical upper bounds for American exotic currency options with a stochastic skew model. *International Journal of Applied Decision Sciences*, 10(2), 131-155. 【EI】
19. **Feng, Z. Y**., Wang. M. L. A., Huang, H. W. 2015. "Equity Financing and Social Responsibility: Further International Evidence". *The International Journal of Accounting*. Vol 50, 247-280. (Australian ABDC Journal Rating List: 2015: A ranking) (國科會 "A Tier-2"會計領域國際期刊).
20. **Feng, Z. Y**., Cheng, T. S., Jiang, I. M., Liu. Y. H. March, 2015, "Option Pricing with Time Changed Lévy Processes under Imprecise Information", *Fuzzy Optimization and Decision Making*. Vol 14(1), 97-119. (**13/105** in Computer Science, Theory & Methods, 2015, Impact Factor = **2.569**, SCIE JIF Quartile: **Q1)** 【SCI】.
21. **Feng, Z. Y.,** Huang, H. W., Wang. M. L. A. August, 2014, "Corporate Social Responsibility and Equity Financing in the Global Tourism Industry", Tourism Economics Vol 20(4), 869-883. 【SSCI】(**236/332** in Economics, 2014, Impact Factor: **0.515**, SSCI JIF Quartile: **Q3**).
22. Liu. Y. H., Jiang, I. M., **Feng, Z. Y.** 2014, "Pricing Contingent Claims using the Heath-Jarrow-Morton Term Structure Model and Time Changed Lévy Processes", *Asia Pacific Management Review* Vol.18(4) 273-298. 【TSSCI】
23. Feng, T. T., Tien, C. L., **Feng, Z. Y.**, Lai, P. J. 2014, "Web Site Quality and Online

Trading Influences on Customer Acceptance of Securities Brokers”, *Asia Pacific Management Review*. Vol 19(1), 29-49 【TSSCI】.

24. Liu. Y. H., Jiang, I. M., Wang. M. L. A., **Feng, Z. Y**. 2012, “Default Option under Imprecise Information”. *Review of Securities and Futures Markets*, Vo1.24(3), 183-228. (ISSN: 1023-280X)【TSSCI】

25. Jiang, I M., Liu, Y. H., **Feng, Z. Y.** Lai, M. K. 2012, “Pricing and Hedging Strategy for Options with Default and Liquidity Risk”. *Asia Pacific Management Review*, Vol 17(2), 127-144.【TSSCI】

研討會論文

- Feng, Z. Y., (2023). Do Auditors Improve Earnings Quality After Being Dismissed. *2023 Taiwan Accounting Association Annual Conference*, Taipei, Taiwan.
- Feng, Z. Y (2022). The Impact of Corporate Social Responsibility on Equity Offerings: Evidence from Taiwan. *From Sharing Economy to Collaborative Commerce: Sustainability and Transformation Competitive Edge Conference & The 23rd Asia Pacific Management Conference*, Tainan, Taiwan.
- Zhi-Yuan Feng*, Chia-Hsu Hsieh, Yan-Yu Chou, Carl Chen. (2022). Does Monitoring Impair_x000B_Corporate Innovation? Evidence from Audit Committee. *2022 International Conference of the Taiwan Finance Association*.
- Feng, Z. Y., Huang, H. W., Steve Lin, W. J. (2021). Market Reaction to Restatements Attributed to Violations of Principles and Rules Based Accounting Standards. *The 2021 International Accounting Section Midyear Meeting of American Accounting Association*.

研究計劃

- **碳揭露、現金持有價值與代理成本**
  國家科學及技術委員會 *NSTC 113-2410-H-110-047* –(2024).
- **氣候災害風險衝擊與經理人的風險承擔動機**
  國科會 (2022).
- **認售權證避險影響**
  國科會 (2022).

近年課程資訊

學年度	學期	必選修	開課系所	課號	課程名稱

112	2	必	財管系	FM706	財金專題評析（二）
112	2	必	財管系	FM207	財務管理（二）
112	2	選	財管系	FM550	資產管理運作實務
112	2	選	財管系	FM613B	專題研究（二）
112	2	選	財管系	FM809	財金專題評析（四）
112	1	選	財管系	FM611C	專題研究（一）
112	1	選	財管系	FM801	財金專題評析（三）
112	1	必	財管系	FM705	財金專題評析（一）
112	1	選	財管系	FM423	財務金融研究方法導論
112	1	選	財管系	FM548	企業社會責任
111	2	必	財管系	FI605	碩士論文專題（二）
111	2	選	財管系	FM809	財金專題評析（四）
111	2	選	西灣學院	GEAI1438	當前財金問題分析（二）
111	2	選	財管系	FM514	財務資訊與實證
111	2	必	財管系	FM207	財務管理（二）
111	2	選	財管系	FM114	當前財金問題分析（二）
111	2	必	財管系	FM706	財金專題評析（二）
111	1	選	財管系	FM423	財務金融研究方法導論
111	1	選	財管系	FM801	財金專題評析（三）
111	1	必	財管系	FI604	碩士論文專題（一）
111	1	選	財管系	FM611A	專題研究（一）
111	1	必	財管系	FM705	財金專題評析（一）